

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 09608 201608Z

73

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 TRSE-00 CIAE-00

INR-07 NSAE-00 L-03 /037 W

----- 066109

R 201506Z AUG 76

FM AMEMBASRY LAGOS

TO SECSTATE WASHDC 6426

LIMITED OFFICIAL USE LAGOS 9608

E. O. 11652: N/A

TAGS: EINV, NI

SUBJ: FMG POSITION ON OPIC

REF : LAGOS 9313

1. EMBOFF DISCUSSED CURRENT FMG VIEWS ON OPIC WITH MIN INDUSTRIES ASSISTANT SECRETARY N.E. ONYENANU WHO STATED THAT CONSENSUS WITHIN FMG HAS SHIFTED IN FAVOR OF HAVING AN ACTIVE OPIC INVESTMENT GUARANTEE INSURANCE PROGRAM IN NIGERIA. NONETHELESS, THERE IS STILL SOME OPPOSITION (UNIDENTIFIED) TO OPIC WITHIN FMG SO OUTCOME NOT YET CERTAIN.

2. FOR THE MOMENT, FMG HAS MADE DECISION TO REVIEW ALL PENDING INSURANCE APPLICATIONS. DECISION-MAKING POWER RESTS WITH FEDERAL EXECUTIVE COUNCIL WITH THE MIN INDUSTRIES SERVING IN JI ADVISORQUCAPACITY.

3. ALTHOUGH INVESTMENT GUARANTEE ISSUE STILL UNRESOLVED, ONYANANU OPTIMISTIC THAT IT WOULD BE SETTLED IN OPIC'S FAVOR, AND ADDED THAT FURTHER APPLICATIONS FOR OPIC INSURANCE WOULD RECEIVE A SYMPATHETIC HEARING AT MIN INDUSTRIES.  
CAHILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT CLIMATE, INVESTMENT GUARANTEES, DEVELOPMENT BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976LAGOS09608  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760320-0666  
**From:** LAGOS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19760835/aaaabdr.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 LAGOS 9313  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 JUL 2004 by ElyME>; APPROVED <18 OCT 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FMG POSITION ON OPIC  
**TAGS:** EINV, NI, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006